



## OFFICE OF FINANCIAL AID ASSET INFORMATION WORKSHEET, 2019-2020

We have received the results of your Free Application for Federal Student Aid (FAFSA). Per Department of Education guidelines, our office needs to collect additional information from you. Please follow the instructions below to complete this form.

1. Please provide, and if you are a dependent student (if parent information is required on FAFSA) have your parent(s) provide, the following information about your family's assets. If you have no asset amount please write zero (0) in the blank provided below.
2. Refer to your and your parent's 2017 federal tax return. If a federal tax return form 1040 was filed, check for dollar amounts listed on lines 8a, 8b, 9a, 9b, 12, 13, 14, 17, or 18. If an amount is listed on any of these lines, it is an indication of potential assets to be reported on the FAFSA. Please list on this form the dollar amount of any assets associated with the above line numbers. (NOTE: The dollar amount listed on the 1040 is NOT the same as asset net worth you list below. Net worth means current value minus debt.) If asset net worth is zero, provide a comment explaining why.
3. **SEE REVERSE SIDE OF THIS FORM TO DETERMINE WHAT TO INCLUDE ON THIS FORM.**

STUDENT FULL LEGAL NAME \_\_\_\_\_

SOCIAL SECURITY # \_\_\_\_\_

Cash/checking savings (current balances)\*      Parent \$ \_\_\_\_\_      Student/Spouse \$ \_\_\_\_\_

Current net worth of investments      Parent \$ \_\_\_\_\_      Student/Spouse \$ \_\_\_\_\_

Current net worth of investment farm      Parent \$ \_\_\_\_\_      Student/Spouse \$ \_\_\_\_\_

(Don't include farm you or your parent live on)

Current net worth of business      Parent \$ \_\_\_\_\_      Student/Spouse \$ \_\_\_\_\_

Does your business have less than 100 full-time employees?       YES       NO

If you do not own a business, please check here     

COMMENTS \_\_\_\_\_

STUDENT SIGNATURE \_\_\_\_\_      DATE \_\_\_\_\_

PARENT SIGNATURE \_\_\_\_\_      DATE \_\_\_\_\_

\* Don't include student financial aid refunds.

RETURN TO:

CCAD One-Stop Student Services

60 Cleveland Ave., Columbus OH 43215

P 614.222.3295 F 614.222.4034 financialaid@ccad.edu

Revised: September, 2018

Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

**Investments include** real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

**Investments also include** qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who is not required to provide parental information on the Free Application for Federal Student Aid (FAFSA), the accounts owned by the student (and/or the student's spouse) must be reported as student investments. For a student who must provide parental information on the FAFSA, the accounts are reported as parental investments, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

**Investments do not include** the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), or UGMA and UTMA accounts for which you are the custodian but not the owner.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

**Business and/or investment farm value includes** the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

**Business value does not include** the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

**Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.